



Established 1920

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Zeta Phi Beta Sorority, Inc.

INTERNATIONAL HEADQUARTERS

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Sheryl P. Underwood
INTERNATIONAL GRAND BASILEUS

Stacye Montez
EXECUTIVE DIRECTOR

August 29, 2011

To: All Members of Zeta Phi Beta Sorority, Incorporated

From: Soror Stacye Montez 

Cc: International Grand Basileus Sheryl P. Underwood
National Executive Board 2010 - 2012

RE: Re-Pricing of our Sorority Pin

Greetings Soror,

The current price of gold has prompted a review our sorority pin costs. Economists predict that gold will stay in the high \$1800 for the next six – twelve months.

Our pin vendor, 14 Karat Jewelers, has a formula for pin pricing that is based upon the daily price of gold. The current pin price of \$150 is significantly below today's price of gold and to cover the costs of the pin in this economy, we have re-priced our sorority pin at \$225 (a \$75 dollar increase) effective immediately.

All financial and related forms have been updated with the re-pricing fee.